



RUBICON
ORGANICS

CANADA'S LEADING HOUSE OF PREMIUM BRANDS

SIMPLY
bare
ORGANIC

* wildflower



DISCLAIMER

This presentation is not, and under no circumstances is to be construed as, a prospectus, or advertisement or a public offering of securities of Rubicon Organics Inc. ("Rubicon Organics" or the "Company").

This presentation contains forward-looking information within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, statements regarding Rubicon Organics' goal of achieving industry leading profitability are "forward-looking statements". Forward-looking information can be identified by the use of words such as "will" or variations of such word or statements that certain actions, events or results "will" be taken, occur or be achieved. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results, events or developments to be materially different from any future results, events or developments expressed or implied by such forward looking statements.

Risks and uncertainties associated with the forward looking information include, among others, information or statements concerning the Company's expectations of financial resources availability to fund operations; Rubicon Organics' limited operating history and lack of historical profits; obtaining the necessary regulatory approvals; that regulatory requirements will be maintained; general business and economic conditions; the Company's ability to successfully execute its plans and intentions; the Company's ability to obtain financing at reasonable terms through the sale of equity and/or debt commitments; the Company's ability to attract and retain skilled staff; market competition; the products and technology offered by the Company's competitors; that our current good relationships with our suppliers, service providers and other third parties will be maintained; and those factors identified under the heading "Risk Factors" in Rubicon Organic's annual information dated March 23, 2026 filed with Canadian provincial securities regulatory authorities. These factors should be considered carefully, and readers are cautioned not to place undue reliance on such forward-looking statements. Although Rubicon Organics has attempted to identify important risk factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other risk factors that cause actions, events or results to differ from those anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in forward-looking statements.

Rubicon Organics assumes no obligation to update any forward-looking statement, even if new information becomes available as a result of future events, new information or for any other reason except as required by law.

We have made numerous assumptions about the forward-looking statements and information contained herein, including among other things, assumptions about: optimizing yield, achieving revenue growth, increasing gross profit, operating cashflow and Adjusted EBITDA profitability. Even though the management of Rubicon Organics believes that the assumptions made, and the expectations represented by such statements or information are reasonable, there can be no assurance that the forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in forward-looking statements. Investors are cautioned against undue reliance on forward-looking statements or information. Forward-looking statements and information are designed to help readers understand management's current views of our near- and longer- term prospects and may not be appropriate for other purposes. Rubicon Organics assumes no obligation to update any forward-looking statement, even if new information becomes available as a result of future events, changes in assumptions, new information or for any other reason except as required by law.

This presentation contains information obtained by the Company from third parties, including but not limited to market data. The Company believes such information to be accurate but has not independently verified such information. To the extent such information is obtained from third party sources, there is a risk that the assumptions made, and conclusions drawn by the Company based on such representations are not accurate.

An investment in the Company is speculative and involves substantial risk and is only suitable for investors that understand the potential consequences and are able to bear the risk of losing their entire investment. The Company is in the early stage of development and has a limited operational history, making it difficult to accurately predict business operations. The Company has limited resources and may run out of capital prior to becoming profitable. The Company may fail, and investors may lose their entire investment. An investment in the Company may have tax consequences to the investor. The Company assumes no responsibility for the tax consequences of any investment. Investors should confer with their own tax advisors regarding an investment in the Company.

The production, packaging, labelling, handling, distribution, importation, exportation, licensing, sale and storage of cannabis products are affected by extensive laws, governmental regulations, administrative determinations and similar constraints which are beyond the Company's control. There can be no assurance that the Company is or will be in compliance with all of these laws, regulations, determinations and other constraints. Failure to comply with these laws, regulations, determinations and other constraints or new laws, regulations, determinations or constraints could lead to the imposition of significant penalties or claims and could negatively impact the Company's business. In addition, the adoption of new laws, regulations, determinations other constraints or changes in the interpretations of such requirements may result in significant compliance costs. This may have a material adverse effect on the Company's business, results of operations, cash flows and financial condition.

Figures are presented in Canadian dollars, unless otherwise noted.

Non-GAAP Measures

Adjusted EBITDA is a non-GAAP measure used by management that is not defined by IFRS and may not be comparable to similar measures presented by other companies. Adjusted EBITDA is calculated as earnings (losses) from operations before interest, tax, depreciation and amortization, share-based compensation expense, fair value changes, and pre-revenue startup costs.

Management believes that these non-GAAP measures are useful indicators of operating performance and are specifically used by management to assess the financial and operational performance of the Company. Accordingly, they should not be considered in isolation nor as a substitute for analysis of our financial information reported under IFRS. The Adjusted EBITDA disclosed within this presentation and within the earnings press release of Rubicon Organics dated May 14, 2026 are explained in the Company's Management Discussion & Analysis report for the three months ended March 31, 2026 filed with Canadian securities regulators, which can be accessed at www.sedarplus.ca.



OUR VISION

To be the most trusted house of premium cannabis brands — creating elevated experiences for people everywhere.

OUR MISSION

We build brands people believe in by delivering elevated experiences in all we do.

Through uncompromising quality, purposeful innovation, and trusted partnerships, we create products and relationships that enrich lives and help shape the future of cannabis.

WHO IS RUBICON?

- #1 premium¹ licensed producer in Canada
- Portfolio of premium brands
- Products in key categories designed for premium cannabis consumers
- Two facilities located in British Columbia
- Production capacity: 15,500 kgs premium flower
- Experienced management and board of directors with a balance of CPG leadership and legacy experience
- Q1 2026 Net Revenue \$13.7M (+11% vs Q1 2025)
- Cash flow from operations \$2.1M

SIMPLY
bare
ORGANIC

* **wildflower**

19
64

WE ARE DRIVING GROWTH AS CANADA'S LEADING HOUSE OF PREMIUM BRANDS



POSITIONED FOR GROWTH

Strong growth nationally in the past 12 months across key categories and provinces with new routes-to-market established.



PROFITABILITY

Four consecutive years (2022–2025) of positive AEBITDA. Q1 2026 AEBITDA saw a loss, but a return to profitability is expected as the Cascadia Facility ramps toward revenue generation



STRONG BALANCE SHEET AND LIQUIDITY

Positive working capital and demonstrated ability to raise capital to support growth. Long-term debt between 6.75%-6.79% interest rate. Additional temporary \$1.5M Line of Credit Expansion.



LEADING, TRUSTED BRANDS

Strong portfolio of brands respected by budtenders and consumers across the country.



WORLD CLASS GENETICS

Consistently launching new genetics to delight our consumers, supported by genetics library and extensive pheno hunting.



STRONG LEADERSHIP TEAM AND BOARD OF DIRECTORS

Balance of CPG leadership and legacy experience.

Q1 2026 HIGHLIGHTS



**Canada's #1
PREMIUM LP¹**

7.5%

Premium Market Share¹

10.3%

Premium Flower Market Share¹

#1

Selling Premium Brand²

\$13.7 million

Net Revenue

11% increase vs. Q1 2025

\$2.1M

Cash flow from operations

25.7%

Topical Market Share¹

40%

Estimated premium biomass increase from Cascadia

Underpinning higher revenue growth in H2

First Cascadia Harvests Complete

Feb 2026



1: All retail market share data is sourced from Hifyre for the periods January 2026 to March 2026

2: 1964 Supply Co™. All retail market share data is sourced from Hifyre for the period January 2026 to March 2026

Q1 2026 SELECTED FINANCIAL INFORMATION

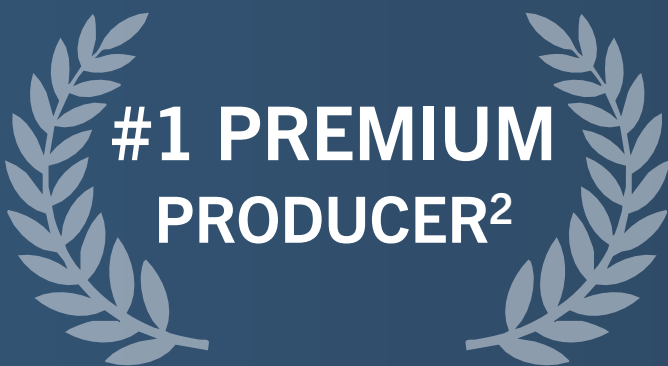
	For the 3 months ending March 31, 2025	For the 3 months ending March 31, 2026	YoY % Change
Net Revenue	\$12.4M	\$13.7M	+11%
GP Before FV Adjustments	\$3.8M	\$2.7M	-29%
Gross Margin	31%	20%	-11%
Adjusted EBITDA ¹	\$0.7M	(\$0.6M)	
Net (loss) Income	(\$0.3M)	(\$2.8M)	
Operating Cash Inflow (Outflow)	(\$1.0M)	\$2.1M	
Cash On Hand	\$7.8M	\$3.2M	
Working Capital	\$20.6M	\$20.2M	

¹Adjusted EBITDA is a non-GAAP measure that is calculated as earnings (losses) from operations before interest, tax, depreciation and amortization, share-based compensation expense, fair value changes, and pre-revenue start-up costs.

CAPTURING MARKET SHARE THROUGH LEADING QUALITY

Market Share ¹	Q1 2026	Q1 2025	Change
British Columbia	3.8%	4.2%	-0.4%
Ontario	2.3%	2.0%	+0.3%
Alberta	2.7%	2.1%	+0.6%
Quebec	1.9%	2.1%	-0.2%
National	2.2%	2.1%	+0.1%

Market Share ¹	Q1 2026	Q1 2025	Change
Flower	2.0%	1.9%	+0.1%
Pre-Rolls	2.3%	1.9%	+0.4%
Concentrates	5.2%	5.8%	-0.6%
Topicals	25.7%	26.2%	-0.5%

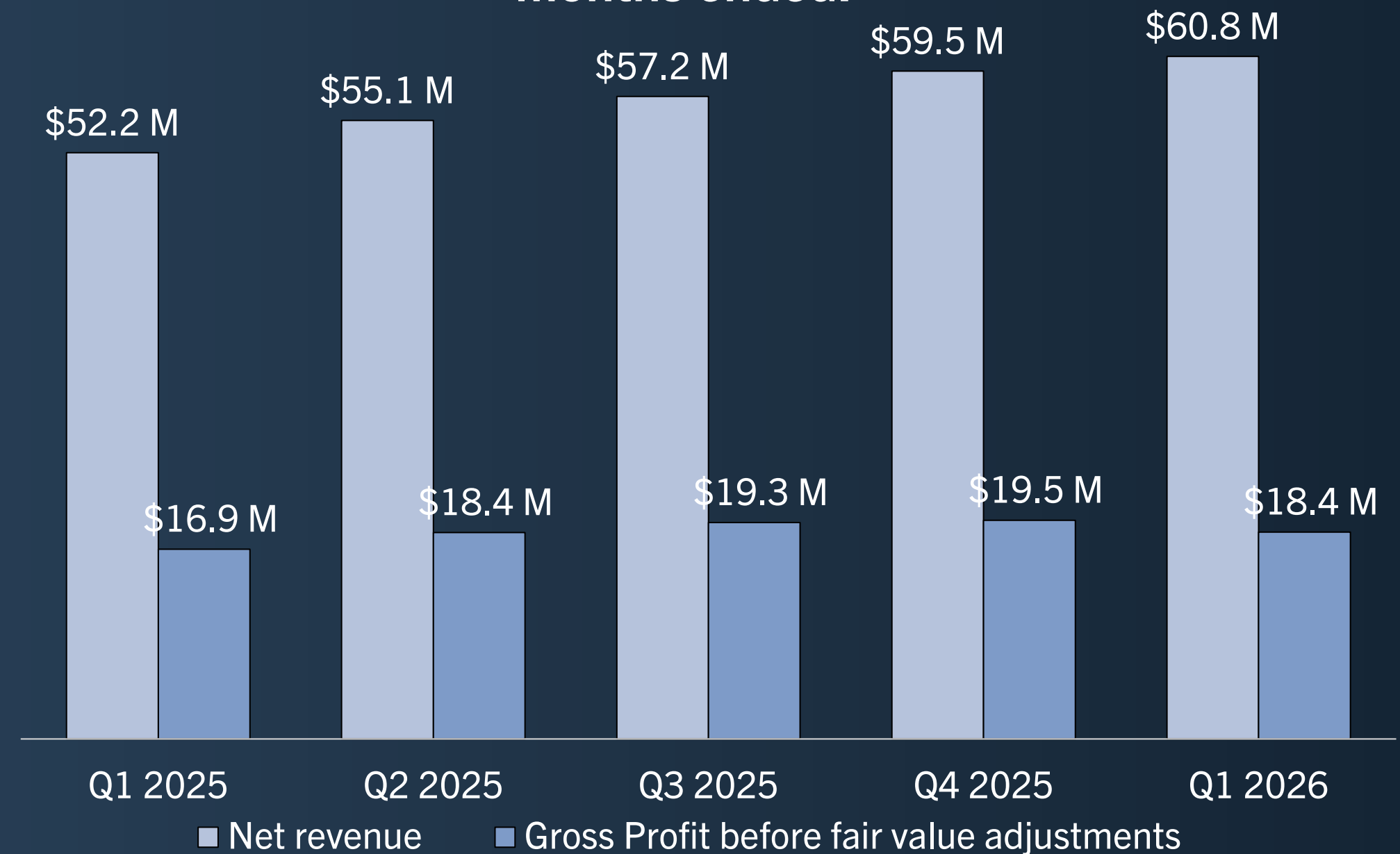


1. All retail market share data is sourced from Hifyre for the period January 2026 to March 2026.
 2. Hifyre premium product dollar sales data for the period January 2026 to March 2026.
 3. 2026 High Buds Club Awards

RECENT GROWTH DRIVERS

- Rubicon (+11% Q1 YOY¹) is outpacing the Canadian industry growth overall (+2% Q1 YOY¹)
- Premium-led growth from 1964 SupplyCo.™ (+\$1.0m in Q1 YoY), insulated revenue from industry price compression
- Demonstrated depth of genetics portfolio through consistent 2026 strain launches including Mandarin Zktz and Kush Mints.
- Strength of brand demonstrated via receipt of 3 awards at the 2026 High Buds Club Awards, including Brand of the Year for 1964 SupplyCo.™
- Pre-roll automation investment online Q3 '25 delivering cost savings


Net Revenue and Gross Profit for the trailing 12 months ended:



2026 GROWTH DRIVERS



Demand for premium cannabis exceeds supply
Greater scale supports larger product formats, new SKUs,
and margin expansion


Increased annual capacity
by 40% with Cascadia
facility



Legal medical market expansion
Patient population growth
Strong global demand for Canadian products


1964 Supply Co.™
international launch



Consumers expect frequent new cultivars and
product launches
Strategic genetics selection improves yield and cost
efficiency


World-class proprietary
genetics library

EXPANDING CAPACITY: CASCADIA COMES ONLINE

CASCADIA FACILITY



- 47,500 square foot premium indoor cultivation facility in Hope, BC
- Annual capacity of 4,500kg (Estimated 40% increase over existing capacity)
- Indoor cultivation complements Pacifica greenhouse capabilities
- Fully operational with first harvest completed in February 2026
- Good Agricultural and Collection Practices ("GACP") certification received May, supporting entry into international medical markets

June 2025

Facility acquired for \$4.5M to support demand

October 2025

Licenses obtained & first crops planted

February 2026

First harvest completed

Q2 2026

Products expected to meet 1964 brand standards

H2 2026

Facility revenue realization anticipated to accelerate gross margin and AEBITDA

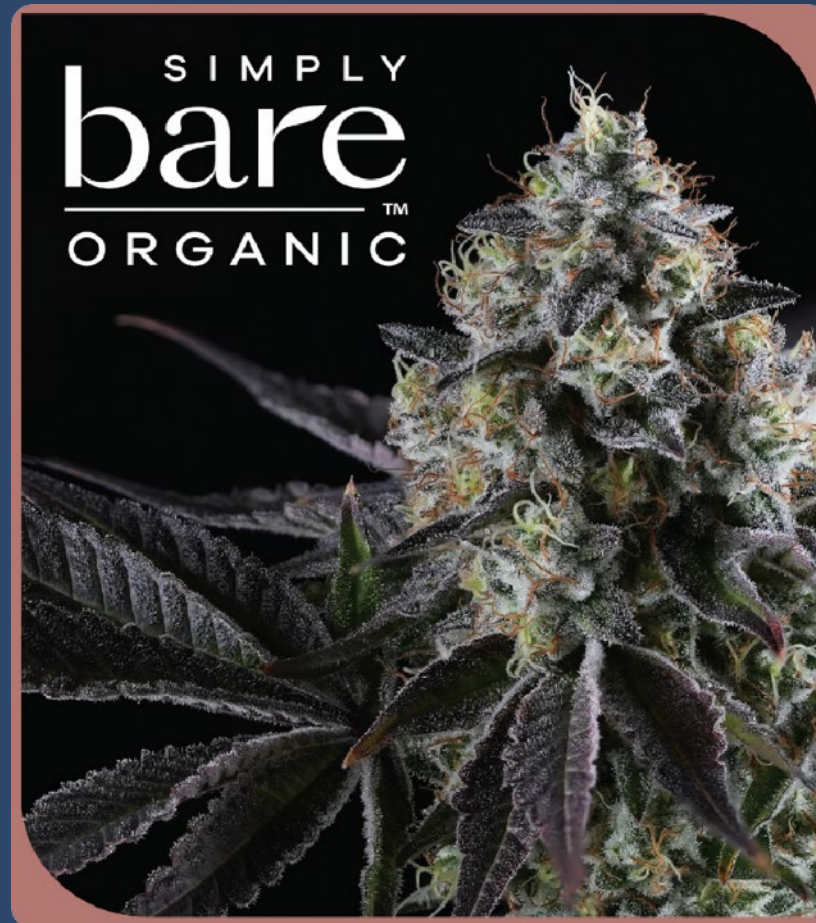
- \$4.5 million acquisition price
- \$1.2M Operating Costs in 2026
- First harvests completed with THC potencies in line with Pacifica

RUBICON ORGANICS: CREATING LASTING VALUE

- Our Pacifica greenhouse grows in living soil, producing super-premium cannabis with rich tastes and full aromas
- Our Cascadia indoor facility is purpose-built for cannabis cultivation, contributing consistent, high-quality cannabis
- Dual-facility model optimizes production across formats while maintaining the premium qualities attracting consumers to Rubicon's brands

	 RUBICON ORGANICS	CRAFT PREMIUM COMPANIES	OTHER PREMIUM: PUBLIC & PRIVATE CANNABIS COMPANIES	LARGE CANADIAN OPERATORS
PREMIUM CULTIVATION METHODS		✗	✗	✗
IN-HOUSE SCALED CULTIVATION		✗	✗	✓
NATIONAL ROUTE TO MARKET		INCONSISTENT	✓	✓
PREMIUM BRANDS		✓	✓	✗

CANADA'S LEADING HOUSE OF PREMIUM BRANDS



SIMPLY BARE™ ORGANIC

Simply Bare is crafted to respect the land it was grown in. Always certified organic and handled with utmost care.

For Simply Bare, we pheno hunt exotic genetics that grow into award winning cuts with unique flavour profiles.

Simply Bare is the super premium, highest quality option for the discerning consumer.



1964 SUPPLY CO™

1964, is all about delivering genuine, quality cannabis that evokes the good times, just the way it used to be.

1964, is designed to offer its consumers the best cuts of classic legacy genetics.

1964 shows cannabis how it's meant to be enjoyed—casual and without shame. Inspired by the rebellious, carefree vibes of 1964.



WILDFLOWER™

Wildflower's mission is to connect people with the healing power of plants.

Wildflower has built a wellness portfolio of products designed to help with pain, sleep and anxiety issues.

These products are crafted with a combination of CBD, THC, CBN and CBG to aid in the relief of the daily wellness routines.



HOMESTEAD CANNABIS SUPPLY™

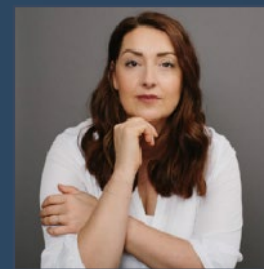
Homestead delivers uncomplicated, consistent cannabis at a competitive price.

Quality products that fit the budget without cutting corners, providing consumers what they desire at a fair price.

LEADERSHIP TEAM



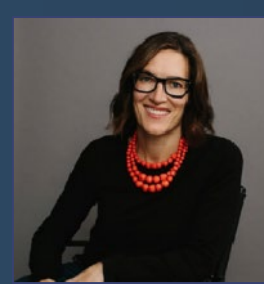
Margaret Brodie, CPA, CA
Chief Executive Officer & Director
20+ years in finance
Over 10 years in cannabis industry
10 years with KPMG & experienced
CFO of public companies



Melanie Ramsey
Chief Operating Officer
25+ years in brand development &
innovation
Former Senior Executive of Diageo &
Beiersdorf



Glen Ibbott
Chief Financial Officer
25+ years in publicly-traded life sciences
and cannabis companies.
Former CFO at Aurora Cannabis



Monika Mascitti
VP People
20+ years in recruitment & HR
Experienced in helping start ups scale
quickly while maintaining company
culture



Mathieu Aubin
VP of Marketing & New Business
15+ years in highly regulated CPG
companies.
Former Marketing Director at Northam
Beverages and over a decade of
experience at Sleeman Breweries



Chris Still
VP of Sales
20+ years in retail, CPG, and DSD
Over a decade in leadership roles at
PepsiCo before navigating early days of
cannabis legalization in Canada at Tilray

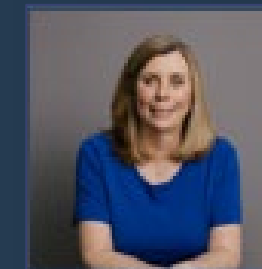


Tyler Perkins
VP Operations
7+ years in the cannabis industry
With Rubicon since inception in
multiple areas of the business including
operations, quality assurance, regulatory
affairs and compliance



Mikhael Ramberg
Cannabis Counsel
20+ years in the cannabis industry
Has helped see the industry evolve
through legalization, consulting with top
brands while becoming an innovator in
the solventless extraction space

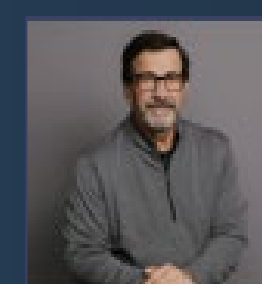
INDEPENDENT DIRECTORS



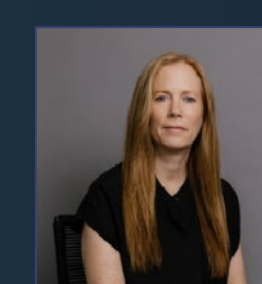
Doris Bitz
Chair
30+ years building, scaling, and growing
companies in food, CPG, and
Manufacturing
Retired President of Dessert Holdings



John Pigott
Director
35+ years in food and beverage
CEO of Morrison Lamothe Inc. and
Former CEO of Club Coffee



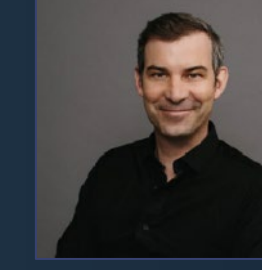
Len Boggio
Director
40+ years as auditor, advisor, and
independent director of public,
private, and government corporations
Former Partner at PwC



Karen Proud
Director
20+ years experience in government
relations, policy development, and
regulatory and legislative affairs
President & Adjudicator, Office of the
Grocery Sector Code of Conduct



Michael Detlefsen
Director
30+ years in corporate strategy and
executive management, agriculture &
manufacturing
Managing Director at Pomegranate
Capital



Jesse McConnell
Director (Non-Independent)
Co-Founder of Rubicon Organics. Co-
Founder of Whistler Medical Cannabis
(acquired by Aurora) with 20+ years in
cannabis industry



Ian Gordon
Director
35+ years in sales, marketing, innovation,
and development in CPG
Retired of Senior Vice President Loblaws

MARKET INFORMATION

As of May 13, 2026	# OF SHARES	%
Management & Insiders	29,135,803	43.1%
Public Float	38,443,113	56.9%
Total Outstanding	67,578,916	100%
Options	1,520,200	
Warrants	5,341,963	
Restricted Share Units	3,140,172	
Deferred Share Units	2,991,268	
Performance Share Units	1,670,543	
Fully Diluted Shares Outstanding	82,243,062	

67.6M
Shares
Outstanding



43.1%
AMOUNT HELD BY
MANAGEMENT AND INSIDERS

EXPIRING	OPTIONS OUTSTANDING	EXERCISE PRICE (C\$)
2026	60,000	\$0.85
2027	785,200	\$0.86
2028	675,000	\$0.90

RESEARCH COVERAGE

**HAYWOOD
SECURITIES**
NEAL GILMER

**ZUANIC &
ASSOCIATES**
PABLO
ZUANIC

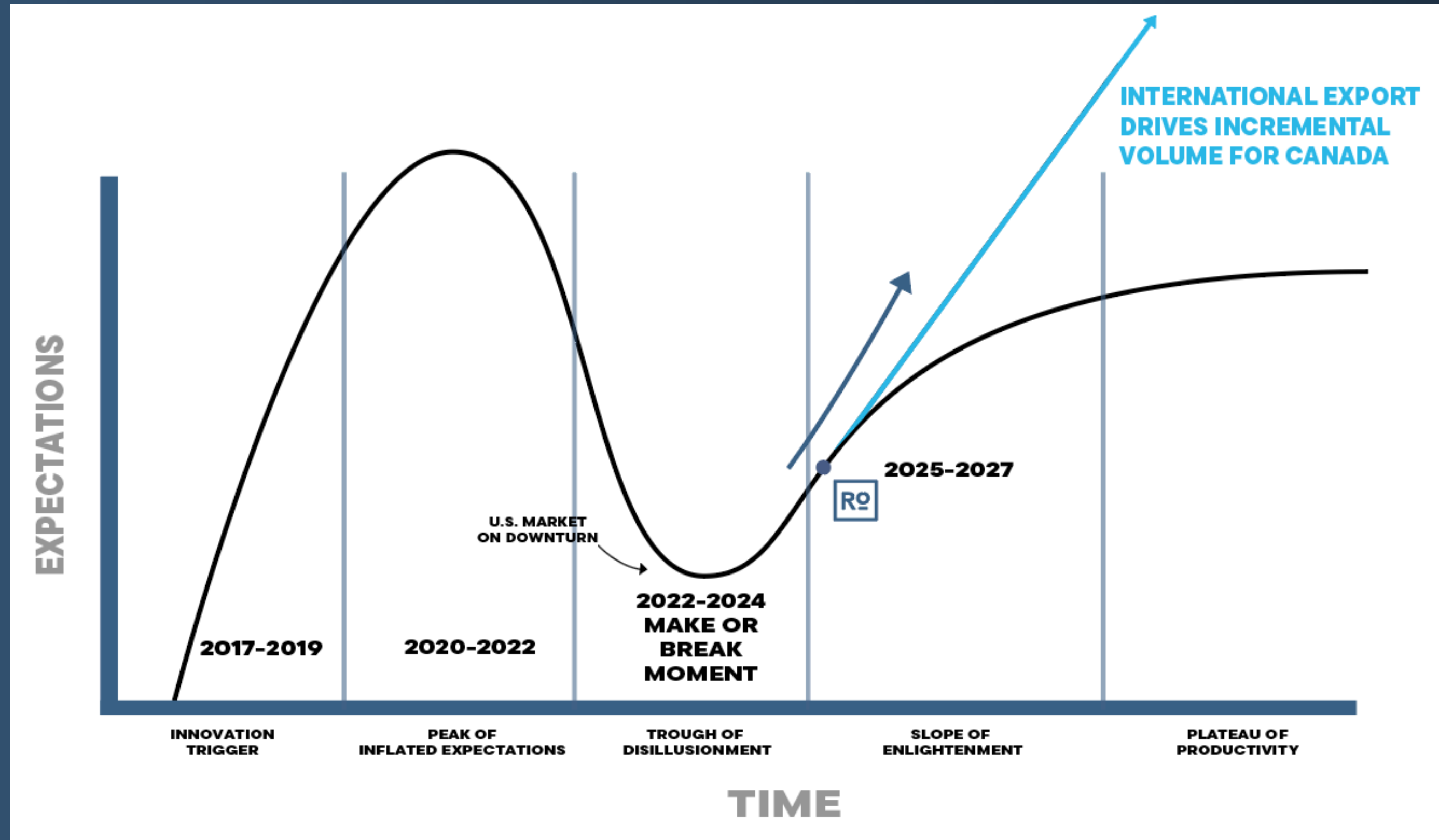
EXPIRING	WARRANTS OUTSTANDING	EXERCISE PRICE (C\$)
2027	5,341,963	\$0.70

**ATRIUM
RESEARCH**
NICHOLAS
CORTELLUCCI

TRADING OVERVIEW

Tickers	TSXV: ROMJ	OTCQX: ROMJF
Share Price (as of May 13, 2026)	C\$0.50/share	
Market Capitalization	C\$33.8 million	
52-Week Low/High	C\$0.39 – C\$0.73/share	

THE EXPECTATIONS CURVE FOR CANADIAN CANNABIS INDUSTRY

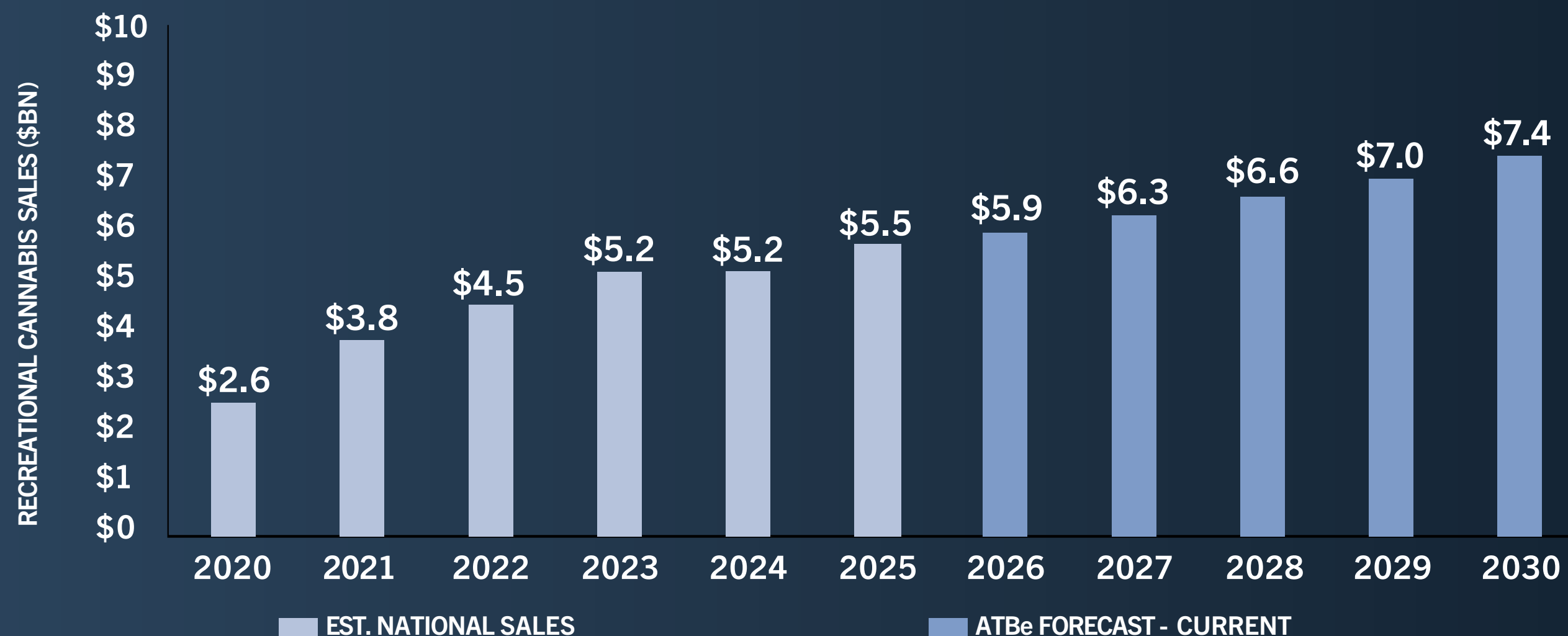


The expectations curve is projected to be sharper than forecasted, due to the following factors:

- Increase in exports
- Wholesale price increase
- Supply shortage in Canadian market
- Lower growing capacity due to years of facility closures

LEGAL CANNABIS MARKET IN CANADA ESTIMATED TO REACH CAD \$7.4B BY 2030

- Rubicon's growth is outpacing the Canadian industry
- International medical market growth driving new opportunity:
 - ✓ Strengthened Canadian brand presence as Licensed Producers shift sales abroad
 - ✓ Launched 1964 brand in UK market (April '26), expanding Rubicon's TAM.
- Increased capacity with Cascadia acquisition to support growth; exploring further yield gains through genetics and facility optimization



CONSISTENTLY BRINGING WORLD CLASS GENETICS TO PREMIUM CONSUMERS

SIMPLY
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ORGANIC

Q4 2025

Q1 2026

Q2 2026

Q3 2026



BLACK SOAP

TEA TIME #7

LEMOLADA

MANDARIN ZKTZ

LIME DRIZZLE

TANGERINE
SUNRISE

HIBACHI BLUE

Q4 2025

Q1 2026

Q2 2026

Q3 2026



APPLES AND
BANANAS



KUSH
MINTS



GASOLINA



KUSH
MINTS



GASOLINA



TROPICANNA



GASOLINA



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ORGANICS**

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